

**Limited Review Report on Unaudited Half Yearly Financial Results pursuant to Regulation 33  
of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To the Board of Directors  
Adjia Technologies Limited  
(Formerly known as "Adjia Technologies Private Limited")

We have reviewed the accompanying statement of unaudited financial results of Adjia Technologies Limited (Formerly known as "Adjia Technologies Private Limited") (the "Company") for the period ended 30<sup>th</sup> September 2021, ("the Statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Piyush Kothari & Associates**  
Chartered Accountants  
FRN: 140711W

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Piyush Kothari  
Partner  
M.No.: 158407  
UDIN: 21158407AAAABE6030

Date: 11<sup>th</sup> November, 2021  
Place: Ahmedabad





Unaudited Cash Flow Statement for the half-year ended 30th September, 2021

(□ in Lakhs)

Particulars	For the half-year ended September 30, 2021		For the half-year ended September 30, 2020	
	□	□	□	□
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>				
1 Profit/(Loss) Before Tax		(9.53)		3.32
Add/(Less) : Adjustment for Depreciation and Amortization Expense	9.21		-	
		9.21		-
2 Operating Profit/(Loss) before Working Capital Changes		(0.32)		3.32
Changes in Working Capital :				
Adjustment for (increase)/decrease in operating assets				
Trade receivables	(0.22)		-	
Other Current Assets	(0.19)		-	
Long Term Loans and Advances	-		-	
Short Term Loans and Advances	53.72		-	
	53.31		-	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	1.30		-	
Other Current Liabilities	(4.74)		-	
	(3.44)		-	
Net Changes in Working Capital		49.87		-
3 Cashflow from Operations before taxes		49.55		3.32
Net Income Tax Paid		-		-
Net Cash flow from Operating Activities (A)		49.55		3.32
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipment		(51.92)		-
Purchase of Intangible Asset under Development		-		-
Net Cash flow used in Investing Activities (B)		(51.92)		-
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of equity shares		-		-
Proceeds/(Repayment) of Borrowings		-		-
Net Cash flow from Financing Activities (C)		-		-
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		(2.37)		3.32
Cash and cash equivalents at the beginning of the period/year		10.25		3.02
Cash and cash equivalents as at the end of the period/year		7.88		6.34
Cash and Cash Equivalents consists of :-				
Cash-in-Hand		7.72		6.34
Balance in Current Accounts		0.16		-
<b>Total</b>		<b>7.88</b>		<b>6.34</b>

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006

For and on behalf of the Board of Directors

Roshan

Roshan Kumar Rawal  
Director  
(DIN : 08658054)



Place : Ahmedabad  
Date : November 11, 2021

ADJIA TECHNOLOGIES LIMITED  
(Previously known as Adjia Technologies Private Limited)  
(CIN: U74140GJ2015PLC085465)

Notes to Financial Results

- 1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 11, 2021.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 4 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable,
- 5 The comparative results and other information for the six months ended September 30, 2020 are not audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 6 The Company has taken into account the possible impact of Covid-19 in preparation of the above financial results, including its assessment of the recoverable value of its assets based on the internal and external information up to the date of approval of these results and current indicators of future economic conditions.
- 7 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors

*Roshan*

Roshan Kumar Rawal  
Director  
(DIN : 08658054)



Place : Ahmedabad

Date : November 11, 2021